

Ref No

: ACRSL40052/24

Company Name: Shafique Enterprise & Its Sister Concern (SE)

Assigned Ticker : ShafiqueEntNawbpur

Activity

Head Office

: General/Variety Store, Trading

Incorporated On: 25 Aug 2013

: 38, Nawabpur Road, Dhaka-1100, Bangladesh

Rating Type

: SME / Entity Rating Validity : 20 Nov 2025

Nature of Rating: First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	21 Nov 2024	30 Nov 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Mid. Abdul Wahab, FCMA Chief Executive Officer ARGAS Gredit Reting Services Ltd.