

Ref No : ACRSL39593/24
Company Name : Golden Fibre Glass (GFG)
Assigned Ticker : GoldenFibreGlass
Activity : Light Engineering, Manufacturing
Incorporated On : 26 Nov 2015
Head Office : Ramarbag, Fatullah, Narayanganj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 24 Nov 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

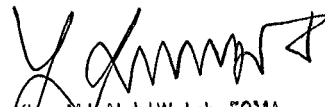
Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	25 Nov 2024	23 Nov 2023

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Aman Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.