

**Ref No** 

: ACRSL39663/24

Company Name: Block Tech Limited (BTL)

Assigned Ticker : BlkcTchL

Activity

: Real Estate Miscellaneous, Manufacturing

Incorporated On: 19 Jan 2020

**Head Office** 

: Daudpur Union, Rupganj, Narayanganj, Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 24 Nov 2025

Nature of Rating : Initial Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	25 Nov 2024	N/A

## **Rating Explanation**

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

ChiefExecutive Officer

ARGUS Credit Rating Services Ltd.