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Ref No	: ACRSL39558/24
Company Name	: Janoni Automatic Rice Mill (JARM)
Assigned Ticker	: JARiceMilTang
Activity	Rice Mill, Trading
Incorporated On	: 28 Sep 2015
Head Office	: Purbo Bethdoba, Kalihati, Tangail, Bangladesh

Rating Type: SME / EntityRating Validity: 24 Nov 2025Nature of Rating : Second SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	25 Nov 2024	14 Sep 2023

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Kingh Ma dul Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.

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