

Ref No : ACRSL39528/24
Company Name : BD Thai Food & Beverage Limited
Assigned Ticker : BDTHAIFOOD
Incorporated On : 13 Oct 2010
Activity : Manufacturing and marketing of food & beverage products
Head Office : BTA Tower, 29 Kemal Ataturk Avenue, Road-17, Banani
C/A, Dhaka-1213, Bangladesh

Rating Type : Entity / Corporate
Publishing Date : 28 Nov 2024
Rating Validity : 27 Nov 2025
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Initial	BBB-	ST-3	Stable

RATING DESCRIPTION

BBB-	Long Term: Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Short Term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.