Al-Bid Air Travels

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| Ref No                        | : ACRSL39522/24   |  |
|-------------------------------|---|--|
| Company Name                  | : Al-Bid Air Travels (ABAT)   |  |
| Assigned Ticker               | : AlBidAirTrvUttr   |  |
| Activity                      | : Tour Travels, Service   |  |
| Incorporated On : 27 Nov 2019 |   |  |
| Head Office                   | : 67/A, Aziz Square (5th Floor), Rabindra Sarani, Sector-7, Uttara,<br>Dhaka-1230, Bangladesh |  |

| Rating Type            | : SME / Entity            |
|------------------------|---------------------------|
| <b>Rating Validity</b> | : 27 Nov 2025             |
| Nature of Rating       | g : First Surveillance    |
| Outlook                | : Stable                  |
| Analyst(s)             | : ACRSL Analyst Team      |
| Committee(s)           | : ACRSL Rating Committees |

## **Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 28 Nov 2024 | 30 Nov 2023 |

## **Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to<br>small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative<br>SE ratings model. When assigned, this rating indicates the obligor, relative to<br>other small enterprises, has strong capacity to meet its financial obligations<br>but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Kiran Mg. Abdul Wahab, FCMA Chietexecutive Officer ARGUS Credit Reting Services Ltd.

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