

**Ref No** : ACRSL39567/24  
**Company Name** : Rong Tuli (Pvt) Limited (RTPL)  
**Assigned Ticker** : RongTPvtLtdMirp  
**Activity** : Printing, Service  
**Incorporated On** : 18 Nov 2013  
**Head Office** : Plot-11(3rd floor), Road-2, Block-E, Section-1, Mirpur Industrial Area, Dhaka

**Rating Type** : SME / Entity  
**Rating Validity** : 27 Nov 2025  
**Nature of Rating** : Second Surveillance  
**Outlook** : Negative  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-5	AQME-3
Publishing Date	28 Nov 2024	21 Dec 2023

#### Rating Explanation

Rating	Explanation
AQME-5	ARGUS Quantitative Medium Enterprise-5 is a Non-Investment rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.