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Ref No	ACRSL39603/24	
Company Name	: Babus Salam Sky Airways (BSSA)	
Assigned Ticker	BSSArw	
Activity	: Tour Travels, Trading	
Incorporated On : 13 Mar 2017		
Head Office	: Navana Rahin Ardent, Flat-C/3 (3rd floor), 185, Shahid Sayed Nazrul Islam Sarani, Dhaka-1000, Bangladesh	

Rating Type: SME / EntityRating Validity: 27 Nov 2025Nature of Rating: InitialOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	28 Nov 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

txnan Md Abdul Wahab, FCMA Chief Executive Officer KRGIJS Credit Rating Services Ltd.

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