

Ref No

: ACRSL39659/24

Company Name: Hasnat Corporation (HC)

Assigned Ticker : HsnCrpCtg

Activity

: Real Estate Miscellaneous, Trading

Incorporated On: 06 Jul 2019

Head Office

: 619, Hafiz Ullah Lan, Khan Bari, Shaik Mujib Road, Patantuli,

Chattogram, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 01 Dec 2025

Nature of Rating : First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	02 Dec 2024	02 Nov 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Mb. Abdul Wahab, FCMA Cinef Executive Officer AROUS Credit Rating Services Ltd.