

Ref No : ACRSL39544/24
Company Name : Metal Plus Limited (MPL)
Assigned Ticker : MetalPlus
Activity : Importer and seller of Tractors and Diesel Generators, OMR support for telecommunication sector.
Incorporated On : 13 Jul 2005
Head Office : PBL Tower (9th & 14th Floor), 17, North C/A, Gulshan Circle-02, Dhaka-1212, Bangladesh

Rating Type : SME / Entity
Rating Validity : 01 Dec 2025
Nature of Rating : Third Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

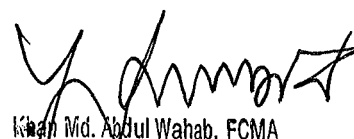
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | A- | A- |
| Short-Term | ST-3 | ST-3 |
| Publishing Date | 02 Dec 2024 | 30 Nov 2023 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| A- | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.