

Ref No

: ACRSL39709/24

Company Name: Nafiz Auto Rice Mill (NARM)

Assigned Ticker : NafizAutoRice

: Rice Mill, Manufacturing

Incorporated On: 13 Jun 2011

Head Office

: Gouatala, Taldighi, Phulpur, Mymensingh, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 01 Dec 2025

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-3 | AQME-3 |
| Publishing Date | 02 Dec 2024 | 06 Jul 2023 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Md. Andul Wahab, FCMA Chief Executive Officer

ARGUS Credit Rating Services Ltd.