

Credit Rating Report

Prime Specialized Hospital & Research Institute Limited



Ref No : ACRSL39559/24
Company Name : Prime Specialized Hospital & Research Institute Limited (PSHRIL)
Assigned Ticker : PrimSHRILtdMirp
Activity : Health care services, Service
Incorporated On : 28 Jul 2011
Head Office : Pirjabad, Badargonj Road, Rangpur, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 01 Dec 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB
Short-Term	ST-3	ST-3
Publishing Date	02 Dec 2024	14 Dec 2023

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.