

Ref No : ACRSL39900/24
Company Name : Yead Fuad Auto Spares (YFAS)
Assigned Ticker : YFASpr
Activity : Automotive, Trading
Incorporated On : 12 Nov 2019
Head Office : Farhad Auto Market, 56, New Eskaton Road, Bangla Motor, Dhaka-1000, Bangladesh

Rating Type : SME / Entity
Rating Validity : 01 Dec 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	02 Dec 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 (Ending September 30) audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.