

Ref No

Activity

: ACRSL39774/24

Company Name: Cats Eye Limited (CEL)

Assigned Ticker : CatsEyeLtd

: Manufacturer and Retailer of Men's Wear and Accessories

Incorporated On: 05 Mar 2008

Head Office

: 54, New Elephant Road, Minita Plaza (6th Floor), Dhaka-1205,

Bangladesh

Rating Type

: Corporate / Entity

Rating Validity : 04 Dec 2025

Nature of Rating: Third Surveillance Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	Α-	A-
Short-Term	ST-3	ST-3
Publishing Date	05 Dec 2024	21 Dec 2023

Rating Explanation

Rating	Explanation	
Α-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.	
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY22.

Chief Executive Officer

ARGUS Credit Rating Services Ltd.