

Ref No	: ACRSL40183/24
Company Name	: Hayat Steel Traders (HST)
Assigned Ticker	: HytStTrd
Activity	: Metals, Trading
Incorporated On	: 27 Feb 2017
Head Office	: 32/1, Goalghat Lane, Dholaikhal, Dhaka, Bangladesh

Rating Type	: SME / Entity		
Rating Validity	: 04 Dec 2025		
Nature of Rating : Initial			
Outlook	: Stable		
Analyst(s)	: ACRSL Analyst Team		
Committee(s)	: ACRSL Rating Committees		

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	05 Dec 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khar Md. Abdul Wahab, FCMA Chief Executive Officer ARCUS Credit Rating Services Ltd.