

Credit Rating Report

Nil Achol Fabrics



Ref No : ACRSL39901/24
Company Name : Nil Achol Fabrics (NAF)
Assigned Ticker : NilAcholFab
Activity : Textile Miscellaneous, Trading
Incorporated On : 01 Feb 2015
Head Office : 23/25, Station Road, Shop-36-38, Suchana Center Point, Sadar, Mymensingh, Bangladesh

Rating Type : SME / Entity
Rating Validity : 04 Dec 2025
Nature of Rating : First Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

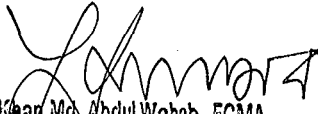
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	05 Dec 2024	13 Apr 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Kean Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.