

Ref No : ACRSL39859/24
Company Name : Pharmik Laboratories Limited (PLL)
Assigned Ticker : PhrmkLbL
Activity : Pharmaceuticals, Manufacturing, Import, Export, Sales & Distribution.
Head Office : 96, Sugandha, Block # A, Road No#01, Panchlish, Chattogram, Bangladesh.
Dhaka Office : House no:796,Road No:11, Block No, I, Bashundhara, R/A Dhaka.

Rating Type : Corporate / Entity
Rating Validity : 04 Dec 2025
Nature of Rating : Initial
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	AA-	N/A
Short-Term	ST-3	N/A
Publishing Date	05 Dec 2024	N/A

Rating Explanation

Rating	Explanation
AA-	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.