

Ref No

Activity

: ACRSL40334/24

Company Name: Popy Enterprise (PE)

Assigned Ticker : PpEntKhul

: General/Variety Store, Trading

Incorporated On: 31 Dec 2018

Head Office

: Kapilmuni Bazar, Paikgacha, Khulna, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 04 Dec 2025

Nature of Rating: First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	05 Dec 2024	17 Aug 2023

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June $30] \ audited/management\ certified\ balance\ sheet\ and\ that\ management\ has\ disclosed\ all\ material$ & adverse to financials since FY21.

> ChiefExecutive Officer ARGUS Credit Rating Services Ltd.