

Ref No

: ACRSL39716/24

Company Name: Sharif Enterprise (SE)

Assigned Ticker : ShrfEntGazi

Activity

: Yarn Manufacturer, Trading

Incorporated On: 11 Sep 2017

Head Office

: Masimpur Co-Operative Market, Millgate, Tongi, Gazipur,

Bangladesh

Rating Type

: SME / Entity

Rating Validity : 04 Dec 2025

Nature of Rating: Second Surveillance

Outlook

: Negative

Analyst(s) Committee(s) : ACRSL Analyst Team

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-5	AQME-3
Publishing Date	05 Dec 2024	07 Dec 2023

Rating Explanation

Rating	Explanation	
AQME-5	ARGUS Quantitative Medium Enterprise-5 is a Non-Investment rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Chie Executive Officer

ARGUS Credit Rating Services Ltd.