

**Ref No** 

: ACRSL40285/24

Company Name: Tex Tech Corporation (TTC)

Assigned Ticker : TexTechCorp

: Chemicals, Trading

Activity

Incorporated On: 19 Jul 2018

**Head Office** 

: Bagnibari, House-37/1, Road-3, Block-D, Birulia, Savar, Dhaka,

Bangladesh

**Rating Type** 

: SME / Entity

Rating Validity : 04 Dec 2025

Nature of Rating: Initial Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	05 Dec 2024	02 Feb 2023

## **Rating Explanation**

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.