

Ref No

: ACRSL39839/24

Company Name: Troyee Corporation (TC)

Assigned Ticker : TroyeeCorpPalt

Activity

: Chemicals, Trading

Incorporated On: 16 Jul 2015

Head Office

: 27, Bijoy Nagar, C-4, 2nd floor, Dhaka-1000, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 04 Dec 2025

Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|----------------------|-------------|
| SME | AQSE-3 | AQSE-3 |
| Publishing Date | 05 Dec 2 02 4 | 07 Dec 2023 |

Rating Explanation

| Rating | Explanation |
|---|--|
| | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to |
| | small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative |
| AQSE-3 SE ratings model. When assigned, this rating indicates the obligor, re | |
| | other small enterprises, has strong capacity to meet its financial obligations |
| | but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.