

Ref No : ACRSL39905/24
Company Name : Zaman Trading (ZT)

Assigned Ticker : ZmnTrdNmkt

Activity : Basic Material & Processing Miscellaneous, Trading

: Shop-45, Building-07 (1st floor), Chadni Chawk AC Amrket, New

Head Office Market, Dhaka-1205, Bangladesh

Rating Type : SME / Entity **Rating Validity** : 04 Dec 2025

Nature of Rating : Initial
Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	05 Dec 2024	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Khan Md Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.