

**Ref No** : ACRSL39829/24  
**Company Name** : Samrat Furnishing (SF)  
**Assigned Ticker** : SamrtFrns  
**Activity** : Basic Material & Processing Miscellaneous, Trading  
**Head Office** : House No.82, Lane No.18, Purbachol Road, Uttar Badda, Dhaka-1212, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 08 Dec 2025  
**Nature of Rating** : Second Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	09 Dec 2024	14 Dec 2023

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.