

Credit Rating Report

Bangladesh Medical Studies & Research Institute (BMSRI)



Ref No : ACRSL39925/24
Company Name : Bangladesh Medical Studies & Research Institute (BMSRI) (BMSRI)
Assigned Ticker : BMSRI
Activity : Health care services, Service
Incorporated On : 10 May 1988
Head Office : House: 33-35, Road-14/A (New), Dhanmondi, Dhaka-1209, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 11 Dec 2025
Nature of Rating : First Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| Long-Term | A- | A- |
| Short-Term | ST-3 | ST-3 |
| Publishing Date | 12 Dec 2024 | 14 Dec 2023 |

Rating Explanation

| Rating | Explanation |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A- | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.