

**Ref No** : ACRSL39943/24  
**Company Name** : Big Hand Equipment Services (BHES)  
**Assigned Ticker** : BgHndEqpmtSrv  
**Activity** : Light Engineering, Trading  
**Head Office** : 446, West Nakhalpara, Shaheen Bagh, Tejgaon, Dhaka-1215

**Rating Type** : SME / Entity  
**Rating Validity** : 12 Dec 2025  
**Nature of Rating** : Second Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

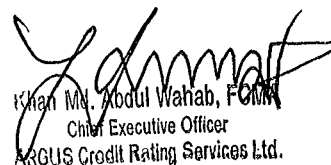
#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	12 Dec 2024	28 Dec 2023

#### Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Kham Md. Abdul Wahab, FOM  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.