

Ref No : ACRL39996/24
Company Name : Desh Bondhu Agro Food (DBAF)
Assigned Ticker : DeshBndAgrFdTang
Activity : Rice Mill, Trading
Incorporated On : 29 Nov 2015
Head Office : Pach Charan, Kalihati, Tangail, Bangladesh

Rating Type : SME / Entity
Rating Validity : 11 Dec 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees

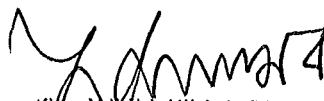
Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	12 Dec 2024	21 Sep 2023

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Kyan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.