

Ref No

: ACRSL40012/24

Company Name: H. Enterprise (Boro Bari, Gazipur) (HE)

Assigned Ticker : HEntGazi

Activity

: Garments Accessories, Manufacturing

Incorporated On: 21 Dec 2023

Head Office

: Gacha Road, Boro Bari, National University, Gazipur Sadar,

Gazipur, Bangladesh

Rating Type

:SME / Entity

Nature of Rating : Initial

Rating Validity : 11 Dec 2025

Outlook

:Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	12 Dec 2024	N/A

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Reting Services Ltd.