

Ref No : ACRSL39804/24
Company Name : Haji Ahmad Brothers Securities Limited
Assigned Ticker : HABSLtd
Activity : Stock Broker
Incorporated On : 08 Jun 2005
Head Office : Modhumita Cinema Hall Building (6th Floor), 158-60
Motijheel C/A, Dhaka, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 11 Dec 2025
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

RATING SUMMARY

Nature of Rating	Publishing Date	SME	Outlook
First Surveillance	12 Dec 2024	AQME-4	Stable

RATING DESCRIPTION

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.