

Credit Rating Report

Harisons Labels



Ref No : ACRSL40122/24
Company Name : Harisons Labels (HL)
Assigned Ticker : HrsnLblTejg
Activity : Garments Accessories Manufacturing, Importer, Exporter
Incorporated On : 05 Feb 2018
Head Office : 23/5, Kunipara (Happy Homes), Tejgaon I/A, Dhaka

Rating Type : SME / Entity
Rating Validity : 11 Dec 2025
Nature of Rating : First Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	12 Dec 2024	26 Jan 2023

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.