

Ref No

: ACRSL40007/24

Company Name: Mehzabin Anas Motsho Khamar (MAMK)

Assigned Ticker : MhzAMK

Activity

: Fisheries, Trading

Head Office

: Bohuriachala, Mirzapur Bazar, Sadar, Gazipur, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 11 Dec 2025

Outlook

Nature of Rating: Initial : Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|---------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | · 12 Dec 2024 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to |
| | small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative |
| AQSE-3 | SE ratings model. When assigned, this rating indicates the obligor, relative to |
| ł | other small enterprises, has strong capacity to meet its financial obligations |
| | but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam

CRO & Head of Operations ARGUS Credit Rating Services Ltd.