

Ref No

: ACRSL39966/24

Company Name: Muna Matching Center (MMC)

Assigned Ticker : MunaMatchCtr

Activity

: Fish feed manufacturing, Trading

Incorporated On: 27 Feb 2014

Head Office

: Shop-16/1 & 41 (Ground Floor), Buriganga Shetu Market, Jurain,

Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 11 Dec 2025

Nature of Rating: Third Surveillance

Outlook

: Stable

Analyst(s) Committee(s) : ACRSL Analyst Team

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	12 Dec 2024	30 Nov 2023

Rating Explanation

Rating	Explanation	
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> ChievExecutive Officer ARGUS Credit Rating Services Ltd.