

Instrument Type:

Unsecured
Contingent-
Convertible
Perpetual Floating
Rate Bond

**Lead Arranger &
Issue Manager:**

UCB Investment
Limited

**Trustee, Registrar,
Paying Agent,**

Transfer Agent:
MTB Capital Limited

Face Value:

BDT 5,000 each

Yield to Maturity:

(Reference Rate +
Coupon Margin)
Floor Rate 6% p.a.
Ceiling Rate 10% p.a.

Reference Rating:

20-year Treasury-
Bond Rate

Coupon Margin:

2.00% p.a.

Tenor:

Perpetual

Placement Process:

Private Placement

Listing:

Non-listed

Total Liabilities:

BDT 387,047.72 MN

Total Equity:

BDT 27,353.85 MN

Total Assets:

BDT 414,401.58 MN

Ref No : ACRSL40034/24

Instrument Name : Premier Bank Perpetual Bond

Issuance Amount : BDT 2,000.00 Million

Issuer Name : The Premier Bank PLC

Assigned Ticker : PREMIERBAN

Activity : Financial Institution, Bank

Incorporated On : 10 Jun 1999

Head Office : Iqbal Centre, 42 Kamal Ataturk Avenue (4thFloor),
Banani, Dhaka-1213, Bangladesh

Rating Type : Instrument

Publishing Date : 12 Dec 2024

Rating Validity : 11 Dec 2025

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

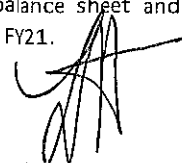
RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Surveillance	AA	ST-1	Stable

RATING DESCRIPTION

AA	Long-Term: Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Short-Term: Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Junaid Alam

CRO & Head of Operations
ARGUS Credit Rating Services Ltd.