

Ref No

: ACRSL38956/25

Company Name: Mamun Brothers (MB)

Assigned Ticker : MamunBroLalbag

Activity

: Jewelry, Trading Incorporated On: 14 Jul 2013

Head Office

: 70, Chawk Circular Road, Chawk Bazar, Lalbag, Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 11 Dec 2025

Nature of Rating : First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	12 Dec 2024	14 Dec 2023

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.