

Ref No : ACRSL40301/24  
Company Name : South China Bleaching & Dyeing Factory Limited (SCBDyFL)  
Assigned Ticker : SCBDyFL  
Activity : Washing & Dying, Manufacturing  
Incorporated On : 14 Feb 1994  
Head Office : Plot no. 93-100, Dhaka Export Processing Zone (DEPZ), Savar,  
Dhaka, Bangladesh

Rating Type : Corporate / Entity  
Rating Validity : 11 Dec 2025  
Nature of Rating : First Surveillance  
Outlook : Negative  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

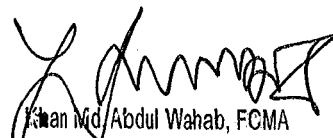
#### Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A
Short-Term	ST-3	ST-2
Publishing Date	12 Dec 2024	14 Dec 2023

#### Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.