

Ref No : ACRSL40017/24
Company Name : Trust Family Needs Shop (TFNS)
Assigned Ticker : TrustFamily
Activity : Superstore
Incorporated On : 29 Nov 2020
Head Office : House-07, Road-15, Sector-03, Rabindra Sarani, Uttara, Dhaka-1230, Bangladesh

Rating Type : SME / Entity
Rating Validity : 11 Dec 2025
Nature of Rating : Third Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	12 Dec 2024	06 Jul 2023

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.