Credit Rating Report

Hojaifa Accessories



Ref No

: ACRSL40097/24

Company Name : Hojaifa Accessories (HA)

Assigned Ticker : HojaifaAccNara

Activity

: Importer & Wholesaler of Knit Acceaaories

Incorporated On: 12 Nov 2019

Head Office

: Lamapara, Fatullah, Narayanganj, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 18 Dec 2025

Nature of Rating: Initial

Outlook

: Stable

Analyst(s) Committee(s)

: ACRSL Analyst Team : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	19 Dec 2024	N/A

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
AQSE-3	SE ratings model. When assigned, this rating indicates the obligor, relative to
	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.