

Ref No	: ACRSL40143/24		
Company Name	: Lucky Builders Corporation (LBC)		
Assigned Ticker	: LckBldCrp		
Activity	Real Estate developer, Trading		
Incorporated On : 16 Feb 2009			
Head Office	: Plot-13-23, Janata Co-Operative Housing Society, Road-01, Adabor, Dhaka, Bangladesh		

Rating Type	: SME / Entity	
Rating Validity	: 18 Dec 2025	
Nature of Rating : Initial		
Outlook	: Stable	
Analyst(s)	: ACRSL Analyst Team	
Committee(s)	: ACRSL Rating Committees	

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	19 Dec 2024	N/A

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Kinan Md. Acdul Wahab, FCMA Chet Executive Officer ARGUS Credit Rating Services Ltd.

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