

| Ref No | : ACRSL40143/24 | | |
|-------------------------------|--|--|--|
| Company Name | : Lucky Builders Corporation (LBC) | | |
| Assigned Ticker | : LckBldCrp | | |
| Activity | Real Estate developer, Trading | | |
| Incorporated On : 16 Feb 2009 | | | |
| Head Office | : Plot-13-23, Janata Co-Operative Housing Society, Road-01, Adabor, Dhaka, Bangladesh | | |

| Rating Type | : SME / Entity | |
|----------------------------|---------------------------|--|
| Rating Validity | : 18 Dec 2025 | |
| Nature of Rating : Initial | | |
| Outlook | : Stable | |
| Analyst(s) | : ACRSL Analyst Team | |
| Committee(s) | : ACRSL Rating Committees | |
| | | |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 19 Dec 2024 | N/A |

Rating Explanation

| Rating | Explanation | |
|--------|--|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Kinan Md. Acdul Wahab, FCMA Chet Executive Officer ARGUS Credit Rating Services Ltd.

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