

**Credit Rating Report**  
Royal Trading (Gulshan, Dhaka)



**Ref No** : ACRSL40123/24  
**Company Name** : Royal Trading (Gulshan, Dhaka) (RT)  
**Assigned Ticker** : RoyalTrdGulshan  
**Activity** : Importer & Supplier of Baby Diaper, Baby Food etc.  
**Incorporated On** : 18 Jul 2014  
**Head Office** : 54/A (1st Floor), Road-132, Gulshan-01, Dhaka-1212, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 18 Dec 2025  
**Nature of Rating** : Initial  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQME-3      | AQME-3      |
| Publishing Date | 19 Dec 2024 | 24 Aug 2023 |

**Rating Explanation**

| Rating | Explanation   |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.