

Ref No	: ACRSL40130/24	
Company Name	: Arnab Knit Composite Limited (AKCL)	
Assigned Ticker	: ArnbKntCmpLtd	
Activity	: Export Oriented Knit Readymade Garments Factory	
Incorporated On : 10 Sep 2014		
Head Office	: House-26, Ward-32, Degerchala Road, National University, Gazipur, Dhaka	

: SME / Entity
: 12 Dec 2025
: Second Surveillance
: Stable
: ACRSL Analyst Team
: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Dec 2024	28 Dec 2023

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam CRO& Head of Operations ARGUS Credit Rating Services Ltd,