

Ref No	: ACRSL40177/24
Company Name	: Iman Ali Auto Rice Mill (IAARM)
Assigned Ticker	: ImanAARiceMilTang
Activity	Rice Mill, Trading
Incorporated On : 14 Sep 2015	
Head Office	: Bolla Road, Kalihati, Tangail, Bangladesh

Rating Type: SME / EntityRating Validity: 22 Dec 2025Nature of Rating : Second SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	23 Dec 2024	21 Sep 2023

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.