

Ref No : ACRSL40182/24
Company Name : Tanvir Textile (TT)

Assigned Ticker : TanvirTex

Activity : Apparel, Manufacturing

Incorporated On: 30 Dec 2018

**Head Office** : Duptara Bazar, Duptara, Araihazar, Narayangonj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 22 Dec 2025
Nature of Rating: Second Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Dec 2024	28 Dec 2023

## **Rating Explanation**

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
AQSE-3	SE ratings model. When assigned, this rating indicates the obligor, relative to
	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Than Mix Alodul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.