

Ref No : ACRSL40233/24

Company Name: Brothers Accessories (BA)

Assigned Ticker : BrothersAccMoti

Activity : Garments Accessories Manufacturer & Supplier

Incorporated On: 01 Jan 2019

Head Office : 140/2, Arambag, 4th Floor, Motijheel, Dhaka-1000, Bangladesh

Rating Type : SME / Entity
Rating Validity : 25 Dec 2025

Nature of Rating: Second Surveillance

Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	26 Dec 2024	28 Dec 2023

Rating Explanation

Rating	Explanation	
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

May Md Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.