

**Ref No** : ACRSL39023/25  
**Company Name** : Bhai Bhai Fashion Embroidery-2 (BBFE)  
**Assigned Ticker** : BBFsEmb2  
**Activity** : Textile Miscellaneous, Manufacturing  
**Incorporated On** : 20 Jul 2015  
**Head Office** : 299/2, Paradoghair, Notun Para, Shahjalal Road, Demra, Dhaka, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 25 Dec 2025  
**Nature of Rating** : First Surveillance  
**Outlook** : Stable  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	26 Dec 2024	14 Dec 2023

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
 Khair Md. Abul Wahab, FCI  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.