

Ref No :ACRSL40251/24
Company Name :Mim Textile (MT)
Assigned Ticker :MimTextileNars

**Activity** : Manufacturer of Fabrics

Incorporated On: 12 Nov 2019

**Head Office** : 142/2A, Chouwala Shilpa Area, Narsingdi, Bangladesh

Rating Type : SME / Entity
Rating Validity : 25 Dec 2025
Nature of Rating : Initial

Nature of Rating : Initial
Outlook : Stable

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	26 Dec 2024	N/A

## **Rating Explanation**

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Chief-Executive Officer
ARGUS Credit Rating Services Ltd.