

Ref No : ACRL39623/24
Company Name : AB Constructions Limited (ABCL)
Assigned Ticker : ABConstructionsLtd
Activity : Real Estate developer, Manufacturing
Incorporated On : 30 Sep 2019
Head Office : Plot-22, Rab Super Market (5th Floor), Gulshan Circle-2, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 29 Dec 2025
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	30 Dec 2024	12 Oct 2023

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.