

Ref No

: ACRSL39684/24

Company Name

: Dominage Steel Building Systems Limited

Assigned Ticker

: DOMINAGE

Activity

: Construction of Pre-fabricated Steel Buildings

Incorporated On

: 08 Mar 2007

Head Office

: J. R. Casero Tower (11th Floor), 46, Mohakhali C/A,

Dhaka-1212, Bangladesh.

Factory Address

: Factory Unit-01 at Aukpara, Ashulia, Dhaka.

Factory Unit-02 at Charsindur, Polash, Ghorashal, Dhaka

Rating Type

: Entity / Corporate

Publishing Date

: 08 Jan 2025

Rating Validity

: 07 Jan 2026

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Second Surveillance	Α-	ST-2	Stable

RATING DESCRIPTION

Α-	Investment Grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.		
ST-2	High Grade: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [ending September 30] audited/management balance sheet and that management has disclosed all material & adverse to financials since FY22.

Chief Executive Officer
ARGUS Credit Rating Services Ltd.