

Ref No : ACRSL38898/25

Company Name: Abdus Samad Traders (AST)

Assigned Ticker : AbdSmdTrd

Activity : Real Estate Miscellaneous, Trading

: Room-F-202, Mamun Mansion (1st floor), 52/2, Toyenbee Circular

Road, Dhaka-1203, Bangladesh

Rating Type : SME / Entity Rating Validity : 08 Jan 2026

Nature of Rating : Initial

Outlook : Stable Analyst(s) : ACRSL

Head Office

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	09 Jan 2025	N/A

Rating Explanation

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to	
	other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.