

Ref No

: ACRSL38823/25

Company Name : Consurge Engineering (CE)

Assigned Ticker : CnsrgEng

Activity

: Real Estate Miscellaneous, Service

Incorporated On: 11 Feb 2019

Head Office

:35/Kha (GF), North Pirerbag, Mirpur, Dhaka-1216, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 12 Jan 2026

Nature of Rating: First Surveillance

Outlook

: Stable

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	13 Jan 2025	08 May 2024

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam

CRO& Head of Operations ARGUS Credit Rating Services Ltd.