

Ref No : ACRSL38880/25
Company Name : Khan Auto Rice Mill (KARM)
Assigned Ticker : KhanAutoRiceMill
Activity : Rice Mill, Trading
Incorporated On : 15 Jan 2020
Head Office : Chairman Bari, West Atpara, Sree Nagar, Munshigonj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 12 Jan 2026
Nature of Rating : Second Surveillance
Outlook : Stable
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

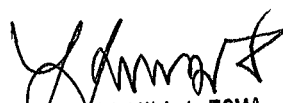
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQME-3 | AQME-4 |
| Publishing Date | 13 Jan 2025 | 07 Dec 2023 |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.