

Ref No	: ACRSL38915/25
Company Name	: Dreamland Fish (DF)
Assigned Ticker	: DreamlandFish
Activity	: Fisheries, Trading
Incorporated On	: 25 Jul 2017
Head Office	: Natun Bazar, Launch Ghat Road, Khulna, Bangladesh

Rating Type: SME / EntityRating Validity: 15 Jan 2026Nature of Rating: Second SurveillanceOutlook: StableAnalyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	16 Jan 2025	14 Dec 2023

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY24 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations ARGUS Credit Rating Services Ltd.

4